

Meeting Minutes

**ARIZONA INDUSTRIAL DEVELOPMENT AUTHORITY  
BOARD OF DIRECTORS MEETING**

100 N 15<sup>th</sup> Ave  
1st Floor - Suite 103  
Phoenix, Arizona 85007

Wednesday, October 25, 2017  
3:32pm

Board Members Present:

Victor Riches, President  
Doug Yonko

Board Members Teleconferenced:

Jim Keeley  
Lea Marquez Peterson

Board Members Absent

Staff Present:

Sonya Stevens – FOA Supporting Strategies

**Call to Order:**

The meeting was called to order by Victor Riches, President of the Board, for the Arizona Industrial Development Authority at 3:32pm. Present at the meeting was Victor Riches and Doug Yonko. Board Members teleconferencing: Lea Marquez Peterson and Jim Keeley. A quorum was declared present.

**Adoption of Minutes of the September 27, 2017 AZIDA Board Meeting**

Board member **Lea Marquez-Peterson** moved to adopt the minutes of the September 27, 2017 AZIDA Board Meeting. Board member **Doug Yonko** seconded. The Board unanimously approved the motion.

**Agenda Items for Consideration and Action:**

*Presentation, Discussion & Adoption*

*Final Approval of Resolution No. 2017-20 – relating to the amendment of an increase in the not-to-exceed amount of \$16,000,000 to not-to-exceed \$18,000,000 of Multifamily Housing Revenue Bonds for the benefit of Windsong Senior Living Properties, LLC., previously approved by Resolution No. 2017-17, adopted by the Authority on September 17, 2017.*

Board member **Doug Yonko** motioned to approve Resolution No. 2017-20 as presented.  
Board member **Lea Marquez-Peterson** seconded. The Board unanimously approved the motion.

*Presentation, Discussion & Adoption*

*Final Approval of Resolution No. 2017-21 – Multifamily Housing Revenue Bonds for the benefit of Mountain Plains Equity Group, Inc.*

*Don Sterhan of Mountain Plains Equity Group, Inc. gave a brief description of the proposed project and offered to entertain questions from the Board.*

Board member **Jim Keeley** motioned to approve Resolution No. 2017-21 as presented.  
Board member **Doug Yonko** seconded. The Board unanimously approved the motion.

**Call to the Public**

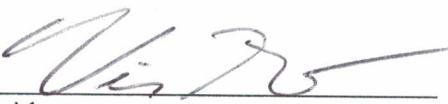
Victor Riches, President, announced a call to the public for comments.

No comments were made.

**Adjournment**

Board member **Doug Yonko** motioned adjournment of the AZIDA Board Meeting at 3:43pm.  
Board member **Lea Marquez-Peterson** seconded. The Board unanimously approved the motion.

Approval: The Board of Directors adopted the minutes on the date shown below.

  
\_\_\_\_\_  
President

11/29/17  
\_\_\_\_\_  
Date of Board Action