

Meeting Minutes

**ARIZONA FINANCE AUTHORITY  
BOARD OF DIRECTORS MEETING**

100 N 15<sup>th</sup> Ave  
1st Floor - Suite 103  
Phoenix, Arizona 85007

Wednesday, December 28, 2016  
3:40pm

Board Members Present:

Victor Riches, Chairman  
Marcos Garay

Board Members Teleconferenced:

Doug Yonko  
Jim Keeley  
Lea Marquez Peterson

Staff Present:

Daniel Dialessi – Senior Financial Analyst  
Laura Johnson – Manager  
Lorenzo Romero – Executive Director  
Stephanie Faltermeier – OEO Administrative Service Officer  
Trish Incognito – WIFA Executive Director

Members of the Public Present:

Joe Higgins – Leman Academy of Excellence, Inc.  
Kelly McGuire – Kutak Rock, LLP  
Pat Ray – Kutak Rock, LLP

**Call to Order:**

The meeting was called to order by Victor Riches, Chairman of the Board, for the Arizona Finance Authority at 3:54pm. Present at the meeting were Victor Riches and Marcos Garay. Board Members teleconferencing: Doug Yonko, Jim Keeley, and Lea Marquez Peterson. A quorum was declared present.

**Adoption of Minutes of the November 21, 2016 AFA Board Meeting**

Board member **Doug Yonko** moved to adopt the minutes of the November 21, 2016 AFA Board Meeting. Board member **Marcos Garay** seconded. The Board unanimously approved the motion.

**Consent Agenda:**

Approval of the Arizona Industrial Development Authority Proceedings on December 28, 2016

1. AFA Resolution No. 2016-8 – Leman Academy of Excellence, Inc. – Not-to-exceed \$19,000,000 Education Revenue Bond Series 2017

Approval of Water Infrastructure Finance Authority Advisory Board Recommendations from December 21, 2016

1. Approve Loan Resolutions

- Loan Resolution Addendum – A2017-014 – City of Douglas
- Loan Resolution – 2017-015 – Town of Payson – DWRP – \$11,000,000

Board member **Jim Keeley** moved to approve the consent agenda as presented. Board member **Marcos Garay** seconded. The Board unanimously approved the motion.

**Call to the Public**

Victor Riches, Chairman of the Board, announced a call to the public for comments. No comments were made.

**Announcements**

Victor Riches, Chairman of the Board, announced that the next Arizona Industrial Development Authority and Arizona Finance Authority Board Meeting will be held on Wednesday, January 25, 2017 at 3:30pm and 3:40pm respectively.

**Adjournment**

Board member **Lea Marquez Peterson** motioned adjournment of the AFA Board Meeting at 3:58pm. Board member **Doug Yonko** seconded.

Note: This session has been audio recorded.

Approval: The Board of Directors adopted the minutes on the date shown below.

  
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Executive Director

1/25/17  
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Date of Board Action