

NOTICE OF PUBLIC MEETING

ARIZONA FINANCE AUTHORITY

The BOARD OF DIRECTORS OF THE ARIZONA FINANCE AUTHORITY (the “AFA”) will hold a meeting open to the public via telephonic participation only on **Thursday, March 17, 2022, at 11:05 a.m.** local time (MST) (or immediately following adjournment of the Arizona Industrial Development Authority meeting). To attend, please join by dialing 1-877-820-7831 and entering passcode: 232865# at the prompt. Participants are encouraged to join the meeting by 10:55 a.m.

AGENDA

1. **Call to Order**
2. **Consider for Approval: Minutes of the AFA’s meeting held January 20, 2022**
3. **Consider for Approval: Consent Agenda - *approving the proceedings of the Arizona Industrial Development Authority (the “Authority”) meeting held on March 17, 2022, including the following:***
 - (a) *AFA Resolution No. 2022-5* – Authority’s proceedings granting final approval of not-to-exceed \$14,500,000 of Education Revenue Refunding Bonds (Calibre Academy, Inc. Project), Series 2022, to be issued in one or more tax exempt and/or taxable series, for the benefit of Calibre Academy, Inc.
 - (b) *AFA Resolution No. 2022-6* – Authority’s proceedings granting final approval of not-to-exceed \$25,000,000 of Education Revenue Bonds (KIPP Nashville Projects), Series 2022, to be issued in one or more tax-exempt and/or taxable series, for the benefit of KIPP Nashville.
 - (c) *AFA Resolution No. 2022-7* – Authority’s proceedings granting final approval of not-to-exceed \$90,000,000 of Education Facility Revenue Bonds (Leman Academy of Excellence Projects), Series 2022, to be issued in one or more tax-exempt and/or taxable series, for the benefit of Leman Academy of Excellence, Inc.
 - (d) *AFA Resolution No. 2022-8* – Authority’s proceedings granting final approval of not-to-exceed \$30,000,000 of Education Revenue Bonds (Pinecrest Academy of Northern Nevada Project), Series 2022, to be issued in one or more tax-exempt and/or taxable series, for the benefit of Pinecrest Academy of Northern Nevada Foundation.
 - (e) *AFA Resolution No. 2022-9* – Authority’s proceedings granting final approval of not-to-exceed \$7,500,000 of Education Revenue Bonds (Academies of Math & Science Projects), Series 2022, to be issued in one or more tax-exempt and/or taxable series, for the benefit of Academy of Math and Science, Inc., Academy of

Mathematics and Science South, Inc., and Math and Science Success Academy, Inc.

- (f) *AFA Resolution No. 2022-10* – Authority’s proceedings authorizing the purchase of up to a \$100,000,000 portfolio consisting of tax-exempt municipal revenue bonds issued to finance the construction and acquisition of 25 residential treatment facilities for individuals with intellectual and developmental disabilities, and authorizing the issuance of Municipal Certificates Series 2022 A-1 in an aggregate principal amount of not to exceed \$45,000,000, Municipal Certificates Series 2022 A-2 in an aggregate principal amount of not to exceed \$35,000,000, and Municipal Certificates Series 2022 B in an aggregate principal amount of not to exceed \$20,000,000, to finance the purchase of the portfolio, which Certificates will be payable solely from amounts received on the portfolio assets, for the benefit of Facilities Funding Group, LLC.

4. **Call to the Public**
5. **Announcements**
6. **Adjournment**

Note on proceedings:

The agenda for the meeting is subject to change up to 24 hours before the meeting. At its discretion, the AFA may consider and act upon any agenda item out of order. One or more Board members may participate via teleconference.

Public Comment - Those wishing to address the AFA need not request permission in advance. Action taken as a result of public comment will be limited to directing AFA's counsel to study the matter or reschedule the matter for further consideration and decision at a later date.

Executive Session - If authorized by a majority vote of the Board members attending the meeting, an executive session will be held immediately following the vote in accordance with A.R.S. § 38-431.03(A)(1), (3) and/or (5) and the meeting will be temporarily recessed while the Board retires to executive session, which will not be open to the public.

Note for visitors:

Accommodations - Persons with a disability may request a reasonable accommodation, such as a sign language interpreter. Requests should be made as early as possible to allow time to arrange the accommodation.

Please call or email the AFA's counsel at (480) 429-5000 or keela.seelandt@kutakrock.com with any questions or to request accommodations.

Date Posted: March 15, 2022