

NOTICE OF PUBLIC MEETING OF THE ARIZONA INDUSTRIAL DEVELOPMENT AUTHORITY

Pursuant to A.R.S. Section 38-431.02, notice is given to the BOARD OF DIRECTORS OF THE ARIZONA INDUSTRIAL DEVELOPMENT AUTHORITY (the “Authority”) and to the general public that the Authority will hold a meeting open to the public on **Thursday, November 16, 2023, at 4:00 p.m. local time (Arizona Time/MST)**, at CO+HOOTS, 221 E. Indianola Avenue, Phoenix, Arizona 85012, in the “Classroom.” The agenda for the meeting is as follows:

AGENDA

Call to Order

- 1. Consider for Approval: Minutes of the Authority’s meeting held October 19, 2023.**
- 2. Consider for Approval: Resolution No. 2023-38** – Presentation, Discussion and Board Action on a Resolution granting final approval to the issuance of not-to-exceed \$45,000,000 of Revenue and Refunding Bonds (Mirabella at ASU Project), in one or more tax-exempt and/or taxable series, for the benefit of Mirabella at ASU, Inc.
- 3. Consider for Approval: Resolution No. 2023-39** – Presentation, Discussion and Board Action on a Resolution granting preliminary approval of not-to-exceed \$4,000,000 of multifamily housing revenue bonds, notes or other obligations, to be issued in one or more tax-exempt and/or taxable series, to assist in financing a qualified residential rental facility for senior occupancy in Lake Havasu City, Arizona, for the benefit of FSL Becket House Apartments Limited Partnership.
- 4. Consider for Approval: Resolution No. 2023-40** – Presentation, Discussion and Board Action on a Resolution approving an amendment to Resolution 2023-16, which granted preliminary approval to the issuance of multifamily housing revenue bonds, notes or other obligations, to be issued to finance a qualified residential rental facility for general occupancy to be located in Maricopa, Arizona, to increase the authorized aggregate principal amount to not-to-exceed \$75,000,000, and to grant an extension of preliminary approval, for the benefit of Gunsmoke Ranch GP LLC.
- 5. Consider for Approval: Resolution No. 2023-41** – Presentation, Discussion and Board Action on a Resolution granting preliminary approval of not-to-exceed \$55,000,000 of multifamily housing revenue bonds, notes or other obligations to be issued in one or more tax-exempt and/or taxable series, to assist in financing a qualified residential rental facility to be located in San Tan Valley, Arizona, for the benefit of San Tan Valley AH I, LLLP.
- 6. Consider for Approval: Resolution No. 2023-42** – Presentation, Discussion and Board Action on a Resolution granting preliminary approval of not-to-exceed \$66,500,000 of multifamily housing revenue bonds, notes or other obligations to be issued in one or more tax-exempt and/or taxable series, to assist in financing a qualified residential rental project to be located in Surprise, Arizona, for the benefit of Surprise AH I, LLLP.

7. **Consider for Approval: Resolution No. 2023-43** – Presentation, Discussion and Board Action on a Resolution granting preliminary approval of not-to-exceed \$54,000,000 of multifamily housing revenue bonds, notes or other obligations to be issued in one or more tax-exempt and/or taxable series, to assist in financing a qualified residential rental facility to be located in Casa Grande, Arizona, for the benefit of Roers Casa Grande Apartments Owner II LLC.
8. **Consider for Approval: Resolution No. 2023-44** – Presentation, Discussion and Board Action on a Resolution granting preliminary approval of not-to-exceed \$42,000,000 of multifamily housing revenue bonds, notes or other obligations to be issued in one or more tax-exempt and/or taxable series, to assist in financing a qualified residential rental facility for senior occupancy to be located in Casa Grande, Arizona, for the benefit of Roers Casa Grande Senior Apartments Owner II LLC.
9. **Consider for Approval: Resolution No. 2023-45** – Presentation, Discussion and Board Action on a Resolution granting preliminary approval of not-to-exceed \$51,000,000 of multifamily housing revenue bonds, notes or other obligations to be issued in one or more tax-exempt and/or taxable series, to assist in financing a qualified residential rental facility to be located in Phoenix, Arizona, for the benefit of a tax credit limited liability company or partnership to be formed by Roers Companies LLC.
10. **Consider for Approval: Resolution No. 2023-46** – Presentation, Discussion and Board Action on a Resolution granting preliminary approval of not-to-exceed \$50,000,000 of multifamily housing revenue bonds, notes or other obligations to be issued in one or more tax-exempt and/or taxable series, in an aggregate principal amount, to assist in financing a qualified residential rental facility to be located in Maricopa, Arizona, for the benefit of a tax credit limited liability company or partnership to be formed by Roers Companies LLC.
11. **Consider for Approval: Resolution No. 2023-47** – Presentation, Discussion and Board Action on a Resolution approving an amendment to Resolution 2022-53, which granted preliminary approval to the issuance of multifamily housing revenue bonds, notes or other obligations, to be issued to finance a qualified residential rental facility for senior occupancy to be located in Chandler, Arizona, to increase the authorized aggregate principal amount to not-to-exceed \$106,000,000, and to grant an extension of preliminary approval, for the benefit of Chandler Leased Housing Associates II, Limited Partnership.
12. **Consider for Approval: Resolution No. 2023-48** – Presentation, Discussion and Board Action on a Resolution approving an amendment to Resolution 2020-57, which granted preliminary approval to the issuance of multifamily housing revenue bonds, notes or other obligations, to be issued to finance a qualified residential rental facility to be located in Surprise, Arizona, to increase the authorized aggregate principal amount to not-to-exceed \$160,000,000, and to grant an extension of preliminary approval, for the benefit of Surprise Leased Housing Associates I, LLLP.
13. **Consider for Approval: Resolution No. 2023-49** – Presentation, Discussion and Board Action on a Resolution approving an amendment to Resolution 2020-56, which granted preliminary approval to the issuance of multifamily housing revenue bonds, notes or other obligations, to be issued to finance a qualified residential rental facility for senior

occupancy to be located in Surprise, Arizona, to increase the authorized aggregate principal amount to not-to-exceed \$87,000,000, and to grant an extension of preliminary approval, for the benefit of Surprise Leased Housing Associates II, LLLP.

14. **Consider for Approval: Resolution No. 2023-50** – Presentation, Discussion and Board Action on a Resolution granting preliminary approval of not-to-exceed \$145,000,000 of multifamily housing revenue bonds, notes or other obligations to be issued in one or more tax-exempt and/or taxable series, to assist in financing a qualified residential rental facility to be located in Goodyear, Arizona, for the benefit of Goodyear Leased Housing Associates IV, Limited Partnership.
15. **Consider for Approval: Resolution No. 2023-51** – Presentation, Discussion and Board Action on a Resolution granting preliminary approval of not-to-exceed \$54,800,000 of multifamily housing revenue bonds, notes or other obligations to be issued in one or more tax-exempt and/or taxable series, to assist in financing a qualified residential rental facility to be located in Maricopa, Arizona, for the benefit of Maricopa Leased Housing Associates I, LLLP.
16. **Executive Director’s/Chief Financial Officer’s/Bond Program Manager’s Report** – At this time, the Executive Director and/or the Chief Financial Officer and/or the Authority’s bond Program Manager may provide updates as to the operations and work of the Authority (and related matters) to the board of directors, who may choose to ask questions related to the information provided. Members of the Authority’s board of directors may not take action on items that are not on the agenda. Therefore, action taken as a result of staff/contractor updates will be limited to directing staff or counsel to study the matter or scheduling the matter for further consideration and decision at a later date.
17. **Call to the Public:** This is the time for the public to comment. Members of the Authority’s board of directors may not discuss items that are not on the agenda. Therefore, action taken as a result of public comment will be limited to directing staff or counsel to study the matter or scheduling the matter for further consideration and decision at a later date.
18. **Announcements**
19. **Adjournment**

Note on proceedings:

Agenda changes; Attendance by Authority Board of Directors – The agenda for the meeting is subject to change up to 24 hours before the meeting. At its discretion, the Authority may consider and act upon any agenda item out of order. One or more members of the Authority board of directors may participate via teleconference.

Public Comment – Those wishing to address the Authority need not request permission in advance.

Executive Session – If authorized by a majority vote of the Authority members attending the meeting, an executive session will be held immediately following the vote in accordance with A.R.S. § 38-431.03(A)(1), (3) and/or (5) and the meeting will be temporarily recessed while the board of directors retires to executive session, which will not be open to the public.

Note for visitors:

Accommodations – Persons with a disability may request a reasonable accommodation, such as a sign language interpreter. Requests should be made as early as possible to allow time to arrange the accommodation.

Please call or email the Authority's board meeting counsel at (480) 429-5000 or admin@arizonaidea.com with any questions or to request accommodations.

Date Posted: November 14, 2023