

## Meeting Minutes

### **ARIZONA FINANCE AUTHORITY BOARD OF DIRECTORS MEETING**

Location:

Telephonic Meeting

Date and Time:

Wednesday, December 16, 2020  
3:57 p.m.

Board Members Present (Appearing Telephonically):

Victor Riches, President

Jim Keeley

Lea Marquez-Peterson

Board Members Absent:

Mike Godbehere

Meeting Facilitator:

Keela Seelandt – Kutak Rock LLP

Presenters

None

**Actions:**

**1. Call to Order:**

The meeting was called to order by Victor Riches, Chairman of the Board, for the Arizona Finance Authority at 3:57 p.m. Participating telephonically were Victor Riches, Lea Marquez-Peterson and Jim Keeley. Mike Godbehere was absent. A quorum was declared present.

**2. Adoption of Minutes of the November 18, 2020 AFA Board Meeting**

Board member **Lea Marquez-Peterson** moved to adopt the minutes of the November 18, 2020 AFA Board Meeting. Board member **Jim Keeley** seconded.

The Board Members were individually polled – Jim Keeley (yes), Lea Marquez-Peterson (yes), Victor Riches (yes), and by a vote of 3-0 the motion passed.

**3. Approval of Consent Agenda:**

Approval of the Arizona Industrial Development Authority Proceedings on December 16, 2020

1. AFA Resolution No. 2020-40 – Kachina Gardens Housing Partners, L.P. - Not-to-exceed \$10,000,000 of a Multifamily Housing Revenue Note (Kachina Gardens Apartments), Series 2021.

Board member **Jim Keeley** moved to approve the consent agenda as presented. Board member **Lea Marquez-Peterson** seconded the motion.

The Board Members were individually polled – Jim Keeley (yes), Lea Marquez-Peterson (yes), Victor Riches (yes), and by a vote of 3-0 the motion passed.

**4. Call to the Public**

Victor Riches, Chairman of the Board, announced a call to the public for comments.

No comments were made.

**5. Announcements**


Victor Riches, Chairman of the Board, announced that the next regular meeting of the Arizona Finance Authority would be held on Wednesday, January 27, 2021, commencing immediately following adjournment of the Arizona Industrial Development Authority meeting.

**6. Adjournment**

Board member **Lea Marquez-Peterson** motioned for adjournment of the AFA Board Meeting at 3:59 p.m. Board member **Jim Keeley** seconded.

The Board Members were individually polled – Jim Keeley (yes), Lea Marquez-Peterson (yes), Victor Riches (yes), and by a vote of 3-0 the motion passed.

Approval: The undersigned hereby certifies that the Board of Directors of the Arizona Finance Authority formally adopted these Minutes on the date shown below.

  
\_\_\_\_\_  
Chairman

January 27, 2021  
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Date of Board Action