

Meeting Minutes

**ARIZONA FINANCE AUTHORITY
BOARD OF DIRECTORS MEETING**

Location:

Telephonic Meeting

Date and Time:

Wednesday, April 22, 2020
3:55 p.m.

Board Members Present:

None

Board Members Appearing Telephonically:

Victor Riches, President
Jim Keeley
Lea Marquez-Peterson
Doug Yonko

Board Members Absent:

Mike Godbehere

Meeting Facilitator:

Keela Seelandt – Kutak Rock LLP

Presenters

None

Actions:

1. Call to Order:

The meeting was called to order by Victor Riches, Chairman of the Board, for the Arizona Finance Authority at 3:55 p.m. Participating telephonically were Victor Riches, Doug Yonko, Jim Keeley and Lea Marquez-Peterson. Mike Godbehere was absent. A quorum was declared present.

2. Adoption of Minutes of the March 25, 2020 AFA Board Meeting

Board member **Lea Marquez-Peterson** moved to adopt the minutes of the March 25, 2020 AFA Board Meeting. Board member **Doug Yonko** seconded.

The Board Members were individually polled – Doug Yonko (yes), Jim Keeley (yes), Lea Marquez-Peterson (yes), Victor Riches (yes), and by a vote of 4-0 the motion passed.

3. Approval of Consent Agenda:

Approval of the Arizona Industrial Development Authority Proceedings on April 22, 2020

1. AFA Resolution No. 2020-16 – MACQ – Maryland I, LLC - Not-to-exceed \$65,000,000 of Lease Revenue Bonds, Series 2020 (Children’s National Prince George’s County Regional Medical Center).
2. AFA Resolution No. 2020-17 – High Desert Development Linder Village, LLC - Not-to-exceed \$31,000,000 of Economic Development Revenue Bonds, Series 2020 (Linder Village Retail Complex Project).

Board member **Jim Keeley** moved to approve the consent agenda as presented. Board member **Doug Yonko** seconded the motion.

The Board Members were individually polled – Doug Yonko (yes), Jim Keeley (yes), Lea Marquez-Peterson (yes), Victor Riches (yes), and by a vote of 4-0 the motion passed.

4. **Call to the Public**

Victor Riches, Chairman of the Board, announced a call to the public for comments.

No comments were made.

5. **Announcements**

Victor Riches, Chairman of the Board, announced that the next Arizona Industrial Development Authority and Arizona Finance Authority Board Meetings would be held on Wednesday, May 27, 2020, starting at 3:30 p.m.

6. **Adjournment**

Board member **Lea Marquez-Peterson** motioned for adjournment of the AFA Board Meeting at 3:58 p.m. Board member **Jim Keeley** seconded.

The Board Members were individually polled – Doug Yonko (yes), Jim Keeley (yes), Lea Marquez-Peterson (yes), Victor Riches (yes), and by a vote of 4-0 the motion passed.

Approval: The undersigned hereby certifies that the Board of Directors of the Arizona Finance Authority formally adopted these Minutes on the date shown below.



Chairman

May 27, 2020

Date of Board Action