

Meeting Minutes

ARIZONA FINANCE AUTHORITY BOARD OF DIRECTORS MEETING

Location:

Telephonic Meeting

Date and Time:

Wednesday, September 23, 2020
3:56 p.m.

Board Members Present (Appearing Telephonically):

Victor Riches, President
Mike Godbehere
Jim Keeley

Board Members Absent:

Lea Marquez-Peterson
Doug Yonko

Meeting Facilitator:

Keela Seelandt – Kutak Rock LLP

Presenters

None

Actions:

1. Call to Order:

The meeting was called to order by Victor Riches, Chairman of the Board, for the Arizona Finance Authority at 3:56 p.m. Participating telephonically were Victor Riches, Mike Godbehere and Jim Keeley. Lea Marquez-Peterson and Doug Yonko were absent. A quorum was declared present.

2. Adoption of Minutes of the August 26, 2020 AFA Board Meeting

Board member **Jim Keeley** moved to adopt the minutes of the August 26, 2020 AFA Board Meeting. Board member **Mike Godbehere** seconded.

The Board Members were individually polled – Jim Keeley (yes), Mike Godbehere (yes), Victor Riches (yes), and by a vote of 3-0 the motion passed.

3. Approval of Consent Agenda:

Approval of the Arizona Industrial Development Authority Proceedings on September 23, 2020

1. AFA Resolution No. 2020-34 – PAN Sloan Canyon, LLC - Not-to-exceed \$58,500,000 of Education Revenue Bonds (Pinecrest Academy of Nevada – Sloan Canyon Campus Project), Series 2020.

2. AFA Resolution No. 2020-35 – FP Small Balance Solar Finance, LLC - Not-to-exceed \$250,500,000 of Solar Taxable Revenue Bonds, Series 2020.

Board member **Jim Keeley** moved to approve the consent agenda as presented. Board member **Mike Godbehere** seconded the motion.

The Board Members were individually polled – Jim Keeley (yes), Mike Godbehere (yes), Victor Riches (yes), and by a vote of 3-0 the motion passed.

4. Call to the Public

Victor Riches, Chairman of the Board, announced a call to the public for comments.

No comments were made.

5. Announcements

Victor Riches, Chairman of the Board, announced that the next regular meeting of the Arizona Finance Authority would be held on Wednesday, October 28, 2020, commencing immediately following adjournment of the Arizona Industrial Development Authority meeting.

6. Adjournment

Board member **Mike Godbehere** motioned for adjournment of the AFA Board Meeting at 3:58 p.m. Board member **Jim Keeley** seconded.

The Board Members were individually polled – Jim Keeley (yes), Mike Godbehere (yes), Victor Riches (yes), and by a vote of 3-0 the motion passed.

Approval: The undersigned hereby certifies that the Board of Directors of the Arizona Finance Authority formally adopted these Minutes on the date shown below.



Chairman

November 18, 2020

Date of Board Action