

EMBARGOED UNTIL: 12:01 A.M. EST, THURSDAY, NOV. 14, 2013

ADOA – EPS, Arizona State Data Center, (602) 771-1155

The Phoenix-Mesa-Glendale, Arizona Metropolitan Area's Housing Value at \$161,700 and Homeownership Rate at 62.8 Percent Post-Recession, Latest American Community Survey Shows

The U.S. Census Bureau today released the latest statistics from the American Community Survey, which cover a three-year period from 2010-2012 and are available for areas with a population of 20,000 or more. The statistics show the median home value for the Phoenix-Mesa-Glendale, Arizona Metro Area was \$161,700 during the post-recession period of 2010-2012, a decrease from \$237,100 during the recession period of 2007-2009.

According to the survey, the post-recession median home ownership rate was 62.8 percent, a decrease from 67.3 percent during the recession.

The American Community Survey provides a wide range of important statistics about all communities in the country. The American Community Survey gives communities the current information they need to plan investments and services. Retailers, homebuilders, police departments and town and city planners are among the many private- and public-sector decision makers who count on these annual results. Ever since Thomas Jefferson directed the first census in 1790, the census has collected detailed characteristics about our nation's people.

Other selected highlights for the Phoenix-Mesa-Glendale, Arizona Metro Area:

Housing Units

- In the Phoenix-Mesa-Glendale, Arizona Metro Area, 64.8 percent of housing units post-recession were single-family detached homes, an increase from 64.2 percent in 2007-2009.
- Additionally, 6.3 percent of the Phoenix-Mesa-Glendale, Arizona Metro Area's housing units were mobile homes, a decrease from 6.6 percent in the 2007-2009 statistics.

Mortgage Status

- About 73.1 percent of owner-occupied homes had a mortgage in 2010-2012, a decrease from 76.1 percent in 2007-2009.

Rent

- In 2010-2012, the median gross rent was \$923, a decrease from \$978 in 2007-2009.
- In the Phoenix-Mesa-Glendale, Arizona Metro Area, 42.2 percent of renters spent 35 percent or more of their household incomes on gross rent, which was not statistically significant from 41.6 percent during the recession period.

Monthly Owner Costs

- According to 2010-2012 statistics, the median selected monthly owner costs of housing units with a mortgage was \$1,470, a decrease from \$1,719 in 2007-2009. Some examples of owner costs include mortgages, real estate taxes, various insurances, utilities, fuels, mobile home costs and condominium fees.
- Meanwhile, the post-recession median selected monthly owner costs for housing units without a mortgage was \$406, a decrease from \$416 in 2007-2009.
- In 2010-2012, 29.2 percent of homeowners (with a mortgage) spent 35 percent or more of their household incomes on selected monthly owner costs (a standard indicator of unaffordable housing), a decrease from 31.8 percent in 2007-2009.

For More Information

The Census Bureau has also released a brief titled *Home Value and Homeownership Rates: Recession and Post-Recession Comparisons From 2007-2009 to 2010-2012*. This brief uses the 2010-2012 American Community Survey statistics to focus on small areas' homeownership rates and median housing values.

In addition to these housing statistics, more than 40 topics about the Phoenix-Mesa-Glendale, Arizona Metro Area are available with today's release through the American Community Survey. The topics include educational attainment, employment, commuting, language spoken at home, nativity and ancestry. For the first time, comparison profiles are available for the three-year statistics, allowing smaller communities to see how their social, economic and housing characteristics have changed over time.

The 2010-2012 American Community Survey statistics are available for the nation, all 50 states, the District of Columbia, Puerto Rico, every congressional district, every metro area, and all counties and places with populations of 20,000 or more. Statistics for areas with smaller populations will be available on Dec. 17.

For more information, contact ADOA – EPS, Arizona State Data Center, (602) 771-1155 or the U.S. Census Bureau Denver Regional Office (720) 962-3870.