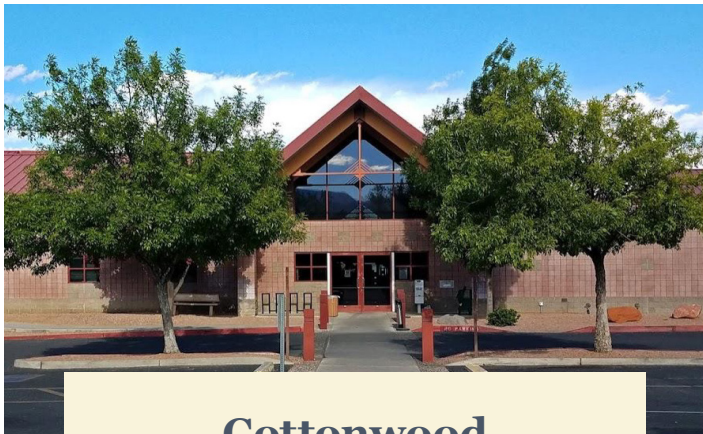


Greater Arizona Development Authority (GADA)

*Connecting rural and tribal communities to affordable financing
for critical infrastructure projects*



Cottonwood
\$19.9 million

Included the library and
recreation center

What we do

GADA assists Arizona communities with the development of public infrastructure projects that enhance community and economic development.

Why use GADA

It lowers the cost of financing to help accelerate project development for public facilities owned, operated and maintained by a political subdivision, special district or Indian tribe.

Lower Interest Rates



Borrowers use GADA's strong bond rating for lower borrowing costs.

Reduced Fees



GADA would also subsidize up to 50 percent of the cost of issuance (closing costs).

Technical Assistance

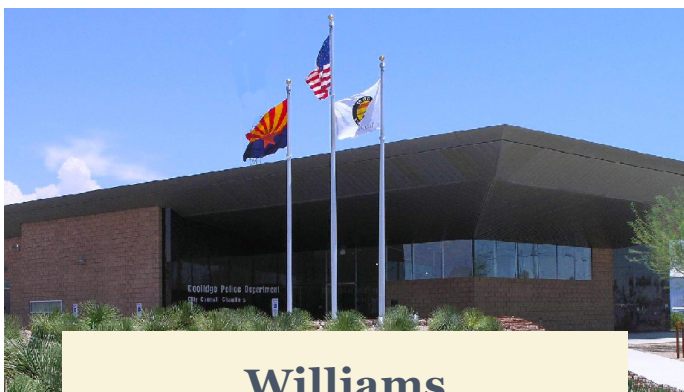


GADA would fund up to \$250k in technical support, which could then be rolled into the costs of the project financed by the GADA bond.

How can you find out more about GADA and how to apply?

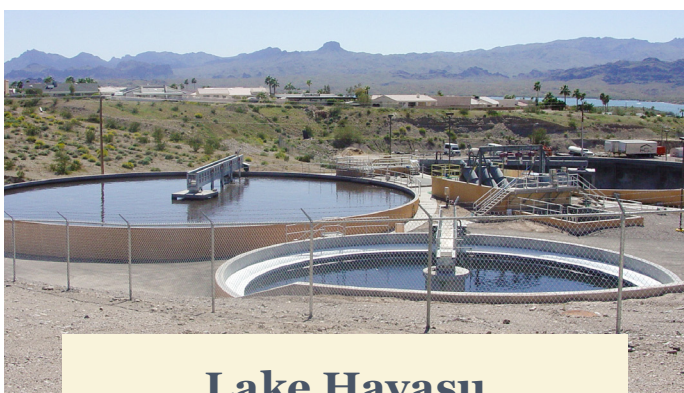
For more information about GADA, please visit afa.az.gov.

Mary Foote, Director | (602) 739-7506 | mary.foote@afa.az.gov



Williams
\$3.6 million

Justice Center and much needed water projects



Lake Havasu
\$58 million

Program year four of the wastewater expansion project

From 1997 through 2014, GADA supported 84 projects statewide. Projects included firehouses, libraries, recreation centers and transportation improvements.

Past financing

GADA previously issued over \$574 million in bonds, leveraging up and cycling out its original \$20M allocation. Due to bond agreements restricting its current assets, GADA has not issued bonds since 2014.

Bonds are repaid through dedicated project revenues or local future tax revenues. GADA historically also provided valuable technical assistance to communities, helping finalize details of projects or even in early exploration of future projects.

Technical assistance

GADA can fund up to \$250k in technical support, which could then be rolled into the costs of the project financed by the GADA bond.

What to expect

GADA plans to open two rounds of funding beginning in summer 2024 through 2025. GADA is working to evaluate bonding capacity in the current market and given current assets.

Example of past projects financed by GADA:

\$9 million

City of Safford street projects

\$14 million

Town of Buckeye municipal complex

\$11 million

Town of Queen Creek library

\$16 million

Town of Sahuarita municipal complex

The Arizona Finance Authority, housed in the Arizona Office of Economic Opportunity, strengthens Arizona communities by offering innovative, responsible, and sustainable financing solutions for public and private borrowers.

